

Rep. Orentlicher addressing issues in the House Chamber.

## Representative David Orentlicher

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## **Alternative Fuels Boost Economy**



I supported legislation in 2003 that has resulted in Indiana becoming one of the leading producers of ethanol and biodiesel fuel.

As gas prices hover around \$3 per gallon, it is important to reduce our dependence on foreign oil. That legislation—combined with additional incentives passed in 2005 and 2006—provided the groundwork for some of the world's largest alternative fuel plants right here in Indiana.

Construction will begin soon near Logansport on the biggest ethanol plant east of the Mississippi River, a facility that could produce 110 million gallons of ethanol per year. A facility north of Wabash in Claypool is already being built that will house the world's second largest biodiesel plant.

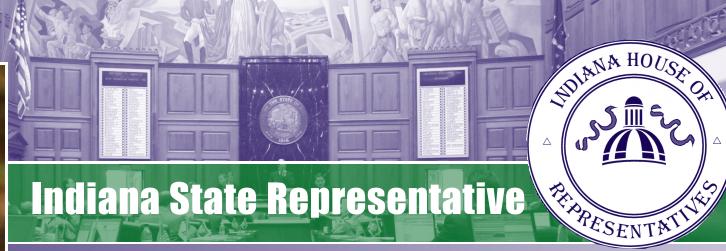
More than two dozen alternative fuel operations should be in place throughout our state over the next few years. These new facilities will create at least 600 new jobs while establishing Indiana as a leader in the exploration and production of alternative fuels.

### **Representative David Orentlicher**

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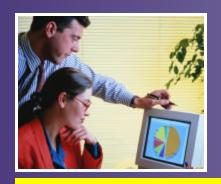
Indiana House of Representatives





# David Orentlicher

## Creating and Maintaining Good Jobs













### INDIANA STATE REPRESENTATIVE

# David Orentlicher



Sony expresses interest in expanding Indiana plant

Focusing on Economic Development

# Creating Good Jobs

Isupported the creation of the Indiana Economic Development Corporation in the 2003 session, and I believe we already are seeing results from this legislation.

The process of job creation and investment in our state is not something that happened overnight. We have worked together in a bipartisan manner over the past few legislative sessions to position Indiana as a leader in attracting good-paying, stable jobs. The result has been a mix of the old economy and the new one – our state has redefined itself as a manufacturing leader while embracing advances in technology.

These efforts have resulted in companies like Rolls Royce expanding its operations in Indianapolis, Honda building a new assembly plant in southeastern Indiana, Jeff Boat adding hundreds of jobs along the Ohio River, Steel Dynamics planning a large expansion in Hendricks County and FedEx enlarging its hub at Indianapolis International Airport, making it the second biggest for the company in the United States.

## An aerospace center in Indy

Rolls-Royce plans to add 600 jobs, may draw

By Ted Evenoff
Interventibutation
Hardly servene driving on Indianately Southwesteids work

Hardly stryets driving on Inditangold' Southwestaide would in glares twice at Plant No. S. on p aged brick manifests factory in thrown up during Werld Wer II. But the building could become a content for serroquee technology.

Bettish jot engine maker olki-koyce pladged Wednesdey establish a "global center of realismos" to develop imposve products and technology in

The Indianapolis attract Rolls-Royce and designers from world.

Rolls-Royce's plot piece of its old er into a center for

Rolls-Royce's pludge to turn piece of its old engine work into a center for innovation shows how research can renaindustry. "It's a sign Rolls-Royce, a global company, is committed to our Indianapolis site," said Maria Wolser, directive of corporate communications at Bolls-Royce Indianapolis.

The kind of projects the insovation center will take on his in been disclosed. It will be one of a handful of research centers be company has set up around he world.

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600 will be added over eight years. The first 159 will carrie during the most buy open years, with an average wall or of 575,000.
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#### BEHIND THE SCENES

Many factors have contributed to these developments. Companies like Indiana for its heartland location and skilled workforce. Governors Daniels and Kernan have worked

hard to attract new businesses. And with my support, the legislature has passed a number of incentives for our governors and mayors to use in creating new jobs, including:

• Economic Development tax credits – As companies add jobs in Indiana and

increase their payrolls, they can receive credits to reduce their state income tax liability.

- Business Investment tax credits Companies are eligible for tax credits when they add new buildings, expand existing buildings, or invest in new equipment.
- Industrial Development grants Communities can draw on these grants to connect water lines, sewer lines, and highways to new business sites and for other public infrastructure needs.

#### SMALL BUSINESS A BIG FACTOR

Hundreds of good-paying jobs are also being created by innovative small businesses – many of them located here in Marion and Hamilton Counties.

In fact, while Honda's decision to employ up to 4,000 people southeast of Indianapolis made the front page, small businesses will continue to create most of our new jobs. That's why I co-authored a package of legislation last year that will relieve the regulatory burden on small businesses. The laws make it easier to deal with government agencies, require the government to justify any costs it would impose on companies, and reduce the role of litigation in resolving disputes between business and government.

I will work to keep Indiana moving forward as we continue to lure new investment, appreciate the contributions of existing companies and increase our efforts to let the world know that our state has a business-friendly environment with skilled, experienced and capable workers.

## Nestle plant is a rare treat for Anderson

HIT HARD BY LAYOFFS AND CLOSINGS, CITY TO BENEFIT FROM 300 NEW JOBS

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Articles shown are from past issues of The Indianapolis Star

## New Investment Fund

he state has created a new venture capital fund – the Indiana Investment Fund I – to promote, attract and retain business. The \$105 million fund will include \$100 million from the \$15 billion Public Employees Retirement Fund, commonly referred to as PERF.

The Governor's decision to commit \$100 million in state pension funds builds on legislation that I authored in 2003. The legislation set a

goal for our state pension funds to keep onefourth of their venture capital investments in Indiana. In the first couple of years, state pension funds added more than \$30 million to their Indiana-based investments.

The Indiana Venture Center predicts that the Indiana Investment Fund I will become the largest venture capital fund in the state. The Fund will focus on companies currently doing

business in Indiana and those looking to move their headquarters to our state. Now that the state is taking a leadership role in funding young companies, I expect several private venture capital funds to target our state.

We are positioned to make Indiana a more attractive option for entrepreneurs and businesses that want to succeed. And I am hopeful this is only the beginning.





## Working for a Stronger Indiana